



The Wealth Choice: Success Secrets of Black Millionaires

Dennis Kimbro

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It's no secret that these hard times have been even harder for the Black community.

Approximately 35 percent of African Americans had no measurable assets in 2009, and 24 percent of these same households had only a motor vehicle. Dennis Kimbro, observing how the weight of the continuing housing and credit crises disproportionately impacts the African-American community, takes a sharp look at a carefully cultivated group of individuals who've scaled the heights of success and how others can emulate them. Based on a seven year study of 1,000 of the wealthiest African Americans, *The Wealth Choice* offers a trove of sound and surprising advice about climbing the economic ladder, even when the odds seem stacked against you. Readers will learn about how business leaders, entrepreneurs, and celebrities like Bob Johnson, Spike Lee, L. A. Reid, Herman Cain, T. D. Jakes and Tyrese Gibson found their paths to wealth; what they did or didn't learn about money early on; what they had to sacrifice to get to the top; and the role of discipline in managing their success. Through these stories, which include men and women at every stage of life and in every industry, Dennis Kimbro shows readers how to: Develop a wealth-generating mindset and habits

- Commit to lifelong learning
- Craft goals that match your passion
- Make short-term sacrifices for long-term gain
- Take calculated risks when opportunity presents itself

The Wealth Choice: Success Secrets of Black Millionaires Details

Date : Published February 19th 2013 by Palgrave Macmillan

ISBN :

Author : Dennis Kimbro

Format : Kindle Edition 306 pages

Genre : Business, Self Help, Economics, Finance, Nonfiction



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From Reader Review The Wealth Choice: Success Secrets of Black Millionaires for online ebook

Tim McLean says

A must read for all African Americans who realize the importance of their economic power.

Angela says

I loved this book! Dennis Kimbro is an excellent writer.

Michelle Ngome says

Great book for inspiration regarding entrepreneurs. What I realized whether the person grew up as working poor, middle class, or corporate executive they all had struggles launching their business. Failure and success does not discriminate it's all about hard work.

Abraham Williamson says

Inspirational

Dr. Kimbro knows exactly who his audience is and provides excellent use of narratives to outline 7 Laws of Wealth. His inside look at Black Financial Elite is illuminating and convicting

Antuan Simmons says

I enjoyed the book. It had many background stories of black millionaires. I was looking for technical secrets to make a million, but I got a biography of rich black people. That is cool tho. I am going on Wikipedia and researching the people he interviewed. I am going to apply the knowledge I learned from this book as a road map to my own personal riches. Good book kimbro! Also very well written

Sipho says

A phenomenal read.

The theme of this book is relatively self explanatory: wealth is a choice. Through extensive interviews with black millionaires across a range of disciplines and industries, Dennis Kimbro highlights the secrets (read character traits) that have led to their accumulation of wealth.

In the introduction, the author explains that one needs to add value to whatever they do. All successful people are life long learners and set goals for themselves. People who "make it" typically choose vocations that suit their talents. The goal of the book is stated as being to explain how they did it rather than why.

In this vein there are stated to be 9 core disciplines of wealth common to many black millionaires:

1. The development of goals
2. High motivation
3. Hard work
4. Recognition of the power of ideas
5. Ignoring the possibility of failure
6. Quickness to absorb new information
7. Ability to sell
8. Thrift and frugality
9. Spirituality

What follows in the rest of the book is what Kimbro calls the 8 laws of wealth. These are:

1. Wealth starts in the mind and ends in the purse
2. Decide that you will not be poor
3. The Poor keep score by cars and clothes; the middle-class keep score by degrees and titles, the rich keep score by their bank accounts
4. Believe in yourself when noone else will
5. To thy own self be true
6. Serve others' needs
7. Own thy own business
8. Make thy money grow

Part self-help and part personal financial manual, this is a great book to get one inspired to build a lasting financial legacy. The principles are somewhat timeless and if you've read other personal finance books, there is nothing groundbreaking here. What is refreshing is the stories that pepper the pages, of famous and not so famous African Americans who have built solid financial empires.

What I didn't enjoy about the book is that obviously it has an American bias. It also tended to be repetitive and contained some questionable interpretations of the Bible as well as verses that don't exist!

Why do I still rate it 5 stars? Its just that good!

LaTricia Frederick says

Very inspirational and great examples of triumph over circumstance. If you have goals outside of your current situation, this is a great read to spark ideas and get you going.

Glenn Hunter says

Dennis Kimbro continues to tell the story about building African-American wealth and professional success. Between the anecdotes and his analysis of extensive data, Dr. Kimbro illustrates that financial success has a process that can be learned and applied. I shall continue to recommend his works, and especially The Wealth Choice, to students and professionals seeking insight and inspiration to point toward material success.

Crystal Mitchell says

I was very impressed with the depth of this book. Mr. Kimbro did an excellent job of providing value and inspiring information on every day people who succeed beyond all the odds. Letting his audience know that if you work hard, persevere, are dedicated, are passionate and have a well thought out vision you can achieve anything.

Tracie Green says

Great read...Inspirational by all means. Interesting comparisons of historical black business owners to today's top entrepreneurs. Where they started and how they built their empires. A wide variety of quotes, business genres and references to live by. Totally enjoyed and will continue to read all of Napoleon Hills publications.

Jonas says

I really enjoyed reading this book. Kimbro gives concrete examples from African-American millionaires on how they acquired wealth. I constantly found myself writing down some very insightful gems that I hope will change the way I handle money on a daily basis. One quote in particular really consumed my thoughts: "The poor keep score by cars and clothes. The middle class keep score by degrees and titles. But the wealthy keep score by their bank accounts."

Misha J Grubbs says

A different perspective

I chose this rating because it's not a step by step what to do book. It gives you a different perspective on the importance of wealth, introduces you to people you do not know and reintroduce those you already know in the context of obtaining wealth. Shock you with facts and stats you may not have realized, and give you the

inspiration that you need to be among the financial elite. I would recommend this to those who want to really refocus on their financial situation.

Kat says

Overall this was a pretty good read. Kimbro used some amazing quotes from prominent African Americans that will stick with me. The book definitely made me want to work for myself and build my own wealth. It also reinforced some good practices to saving money and building wealth. I was looking for more of a specific guide but I got the big picture.

Giovanni says

This is an excellent book. I caught myself highlighting lines, writing down notes, and take moments every couple of paragraphs to reflect on the depth of the knowledge Dr. Kimbro was providing on the idea of wealth creation and striving for greatness.

I also truly enjoyed how Dr. Kimbro used examples of some lesser known individuals, which to me made it more real. I feel like I can truly accomplish a great deal if I set my mind on my goal and am not afraid to take "The Road Not Taken".

Timothy says

This book has my head spinning, I want to go out and create and build something.
