



13 Steps to Bloody Good Wealth

Ashwin Sanghi , Sunil Dalal

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13 Steps to Bloody Good Wealth Details

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Author : Ashwin Sanghi , Sunil Dalal

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From Reader Review 13 Steps to Bloody Good Wealth for online ebook

Rohit Dhodi says

Good book for a starter .. an eye opener for the middle class salaried like me.

Tanmay Jadhav says

Okay, first things first. This book does not do what it claims. It is in no way an exhaustive guide to good wealth.

This book is primarily for people with zero to little understanding of personal finances and investment. The book does a very good job of introducing the various avenues in personal financing, saving and investment but in no way digs deeper.

I'd suggest this book to anybody who wants to start the journey towards understanding money.

Cheers,
Tanmay J.

Urvir says

A very nice book...Stories impress you...concepts explained nicely..less jargon even this is a finance book...building wealth is not by chance..born wealthy is by chance/luck...

Everyone who has started working ..may be working for someone or working for self should read this..this inspires me to have an alternative income source which can be relied upon.

Gaurav Prabhu says

A simple guide for those who are new to wealth creation. It is intimidating at first however as you go on, you get a confidence that it ain't that complex. The book strips all the complexity on the topic and provides in a transparent manner. A bonus chapter at the end is inspiring. I won't reveal what it talks about, that's for you to figure. This small guide is for all those who want to start a journey of financial independence and even something bigger!

Pushker Yadav says

Good book to know basics of wealth creation.

Rajmr64 Rajeev says

This is an easy to read work, that explains the basics of investing. It affords a birds eye view into the nuances of investing, through very broad brush strokes, that can at best be described as very basic. The endearing aspect of the book is that it makes the world of investment look less intimidating, as opposed to the articles that are published in the pink papers. It does give one a certain confidence that one can delve into the world of investing and try one's hand at it. The authors need to be commended for that, and it certainly is no mean fact that a reader gets motivated to explore the world of investments and wealth creation, after going through this work. This is a highly recommended read....

Sushil says

Great book. It was nice surprise. I had not expected such a practical info from this book. After reading 12 steps to good luck I tried this book. It's different from other financial self help book as it focuses on South East Asian perspective, it's practical and written in simple and fluid language. Loved it. Read this you will learn lot about wealth..

Balamurugan Krishnamurthy says

Four Starts for Simplicity.

If you have zero knowledge on personal finance and investment, this is the right book to start with.

Some of the suggestions look very unwise. So don't take everything in this book as it is. Use your common sense.

Ex

Somewhere in the book.. One of formula is
Percentage of equity in your portfolio = $100 - \text{Your age}$.

It means - at the age of 70, you buy stocks for 30 % of your investments. Doesn't make sense

Manpreet Kaur says

Certainly a great, well laid out and well explained book on how to manage your finance and get wealthy. It was very simple to understand and the writing was conversational, making it an interesting and highly meaningful read.

I would definitely recommend it to everybody to begin with for better personal financial planning.

Saurabh Chaudhry says

I have good knowledge about Financial concepts because all of my experience in IT is from this domain. For me, the book did not have a lot of things to offer. But I would still recommend this book to every person starting out in the direction of Wealth creation. You get to know about so many asset classes. I like the way Sunil uses quotes and emphasizes certain points through real occurrences.

He also believes in Warren Buffett's quote "Taking jobs to build up your resume is the same as saving up sex for old age".

Dhir Kothari says

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Quote from the book :

“money can’t buy you happiness, but it can buy you the kind of misery you prefer! Frankly,”

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Genre: Business, Investing, and Management

About the book:

This book is the very second attempt after writing “13 Steps to bloody good luck” in 2014, the book unfolds simple and easy approach of following the Business, Investing and Management mantras!

It comprises of 13 Steps/13 points + 1 Step/bonus point for the readers on how to manage and create wealth. It's a kind of conventional self-help book that will certainly tell you all about wealth and its management which you would probably know.

The very first point in the book brief you about defining “what wealth means to you?”

And I really liked the explanation given by the author about it. All the points are conclusively elaborated by most skillful and knowledgeable means. Mostly author gave significance on Investing in stock markets and earn money through it. For someone who is fresher or beginner in investment, it's very difficult to invest in the stock market as it's very hard to understand the behavior of the market and earn through the ups and downs within the herds of different company stocks. I would say for some people it really works, though if you look into some cases you will find there are many people who lost their ample amount of money even after being experienced player in the stock market since so many years. Rationally the points explained by the author are in very easy and simple language as well as with the easy to follow methods. But in the end, you have to choose whether the steps are going well for you or not. Ultimately it's all your call to take a decision about your investments.

I bet there is no better person than you who know your financial condition and your level of understanding

about the stock market, only you can take a decision about investing or not. It's really not necessary to get inspired and start investing in stock market all of sudden after reading this book. Even though you feel motivated and coruscating after completing this book you should stay calm and hold yourself, think twice, study and learn about investments because even though the author has given so many simple points to do it, rationally it's not easy and that simple to invest. After all, it's your hard earned money that you invest in some company's stocks.

I would say don't hurry just because you feel marvelous after reading this, it's not compulsion to invest with all in. Even so, i really appreciate and loved the real life examples given by the author, it surely gives a kind of motivation after reading such stories about people who made a whole lot of money by investing in wealth.

In the end of every step there are some Key Takeaway points which give the overview about the whole explanation of it, so you need not go all over the book every time when you read if you want to follow the wisdom in it.

Author has explained each and every kind of investment in the book with some formulas, technical definitions, and analysis through wealth trinity - Risk, Return and Time. The Li Ka Shing model for budgeting, formula for calculating your net worth and the quote "find ways where you don't work for money but money works for you" are something which I really loved and learned from.

This book doesn't give you deep meaning about the financial understanding but it certainly gives you the boost if you are new to the financial terminologies about wealth management, investments and really interested to learn about this subject. It gives you a basic idea about financial concepts, a guide to wealth creation and assets classes.

Definitely recommended to all those who want to begin their journey in the financial world.I would like to give 4* for cracking the code for beginners and brilliantly explained topics in most straightforward and uncomplicated ways.

Jayant Parida says

Good aggregation of resources for financial planning. Practically I think even if you follow the principles, every time you will succeed. There are practical examples of people being richer opting stock options earlier, but now-a-days there are market regulation, market is quite stable rare chances of seeing any boom(which is bad for our economy). MFs are risky job, specifically when you see a lot of players in market, their stability and yield in long term. Still good suggestions to plan for your wealth in diversified sectors, increase savings. People should not think of being bloody rich using these, rather move practically to be wealthier.

Yash Garg says

Brilliant, easy read. Recommend for 18-24 year olds.

Vedvrat Shikarpur says

Brilliant, easy to read and will make creating a goal to save and invest money a lot simpler.

Sumit Kumar says

Simple language. Worth a read.

It's amazing to see how lot of it is put together

I like the narrative of this book

At the same time in many places author has explicitly mentioned about the depth this book can address in to each of financial planning topics.
