



## Cracking the China Conundrum: Why Conventional Economic Wisdom Is Wrong

*Yukon Huang*

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**Cracking the China Conundrum: Why Conventional Economic Wisdom Is Wrong** Yukon Huang  
China's rise is altering global power relations, reshaping economic debates, and commanding tremendous public attention. Despite extensive media and academic scrutiny, the conventional wisdom about China's economy is often wrong. *Cracking the China Conundrum* provides a holistic and contrarian view of China's major economic, political, and foreign policy issues.

Yukon Huang trenchantly addresses widely accepted yet misguided views in the analysis of China's economy. He examines arguments about the causes and effects of China's possible debt and property market bubbles, trade and investment relations with the Western world, the links between corruption and political liberalization in a growing economy and Beijing's more assertive foreign policies. Huang explains that such misconceptions arise in part because China's economic system is unprecedented in many ways—namely because it's driven by both the market and state—which complicates the task of designing accurate and adaptable analysis and research. Further, China's size, regional diversity, and uniquely decentralized administrative system poses difficulties for making generalizations and comparisons from micro to macro levels when trying to interpret China's economic state accurately.

This book not only interprets the ideologies that experts continue building misguided theories upon, but also examines the contributing factors to this puzzle. *Cracking the China Conundrum* provides an enlightening and corrective viewpoint on several major economic and political foreign policy concerns currently shaping China's economic environment.

## Cracking the China Conundrum: Why Conventional Economic Wisdom Is Wrong Details

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# From Reader Review Cracking the China Conundrum: Why Conventional Economic Wisdom Is Wrong for online ebook

## **Sanford Chee says**

A masterful and contrarian discourse on the China growth story that turns conventional wisdom on its head. Insightful.

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## **Carol Checkler says**

The author repeats the same concept over and over. He makes a lot of claims that do not seem statically sound. This book reads more like a college Eco textbook, bored me to death.

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## **Weibo Xiong says**

The first book finished in 2018

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## **Estella Ho says**

It is rare to come across an exposition on China's economy that is bare of an Anglo-Saxon ideological narrative. Huang does a masterful job of juxtaposing such 'Western wisdom' with contrarian views borne by quantitative evidence, and I particularly appreciated how accessible the text was. The only gripe I have lies in his habit of rehashing points for emphasis, which often borders on needless repetition. A reader capable of cutting through the noise will uncover nuggets of wisdom to better understand China on its own terms.

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## **Edward says**

Short succinct book that cuts through a lot of the often ideologically, emotionally driven discourse around China and its economy, backed with quantitative evidence from a variety of sources. The book largely requires an intermediate understanding of macroeconomics (not a surprise given the author's background and presumably target audience) but can be read without fully understanding China's political and economic systems.

Huang doesn't provide a prescription to solving the current issues facing China; indeed the premise of the book is that without having a full understanding of where China economically and politically, such prescriptions are meaningless. Huang proceeds to deconstruct oft-repeated phrases that are based more on populist opinion than fact, allowing one to view China in a more dispassionate manner. Must read for China watchers.

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